

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1964</b>
<b>Version:</b>	<b>SUBPCS1</b>
<b>Request Number:</b>	<b>7429</b>
<b>Author:</b>	<b>Rep. Newton</b>
<b>Date:</b>	<b>2/20/2023</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The proposed subcommittee substitute for HB1964 establishes a tax credit for taxpayers that donate to a vision research institute beginning tax year 2024. The measure also increase the annual cap for tax credits awarded for donations to a vision, cancer or biomedical research institute from \$2 million to \$6 million and cap the credit amount at \$1000 for a single filer, \$2000 for joint filers and \$50,000 for corporations.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.